

GCR

RATINGS

Certifies that

New National Assurance Company Limited

has a

Financial Strength Rating of

A_(ZA) / Outlook: Stable



National Scale:

21-Nov-19

DATE

A handwritten signature in black ink, appearing to be 'M. J. K.', written over a horizontal line.

CHIEF RATINGS OFFICER

GCR's ratings are subject to change.
To confirm the latest rating or to learn more about GCR, visit www.GCRatings.com